



News Release

For Immediate Release

June 4, 2019

HTC Pureenergy Inc. (dba "HTC Extraction Systems") Announces Private Placement Closing

Regina, Saskatchewan - *HTC Extraction Systems* ("HTC") (TSX-V:HTC) announces that it has closed the private placement, previously announced on May 24, 2019, by issuing 29,750,000 units at a price of \$0.10 per unit, for the gross proceeds of \$2,975,000 ("**Private Placement**"). Each unit consists of one common share and one common share purchase warrant ("**Warrant**"). Each Warrant entitles the holder to purchase one common share of HTC at \$0.15 per common share until June 3, 2024. The common shares issued are subject to a hold period under applicable securities law until October 5, 2019. Warrants are convertible by HTC, in its discretion, into common shares at the conversion price of \$0.15 per common share in the event that the common shares trade at \$0.80 or more for 20 or more consecutive trading days on the TSX Venture Exchange Inc. Currently HTC has 68,413,741 common shares issued and outstanding. The Private Placement was approved by the board of directors of the Corporation and the TSX Venture Exchange Inc.

Proceeds of the Private Placement will be used for business development, including hemp biomass toll extraction, processing and general corporate purposes.

NEITHER THE TSX VENTURE EXCHANGE NOR ITS REGULATION SERVICES PROVIDER (AS THAT TERM IS DEFINED IN THE POLICIES OF THE TSX VENTURE EXCHANGE ACCEPTS RESPONSIBILITY FOR THE ADEQUACY OR ACCURACY OF THE RELEASE.

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*HTC Pureenergy corporate developments can be followed on www.htcextraction.com and is traded under the symbol **HTC***