



News Release

For Immediate Release

May 31, 2018

HTC Pureenergy Inc. (dba "HTC Pureenergy") announces unaudited condensed consolidated interim financial results for the first quarter period ending March 31, 2018

Regina, Saskatchewan - **HTC Pureenergy** (the "**Corporation**" and/or "**HTC**") today announced its unaudited condensed consolidated financial results for the first quarter period ending March 31, 2018 (the "**Quarter**" or the "**Period**").

HTC Pureenergy (HTC: TSX-V) and its subsidiaries have chosen to refocus its business units in the Environmental Technologies Sector. The acceptance of climate change and the social license that corporations are moving towards, are upon us in force. Carbon footprint and the capture and management of CO₂ has become effectively a currency of business, a vehicle for penalty and taxation, and a statement to shareholders who expect environmental responsibility from the companies they invest in. We note as well, that all segments of the energy sector must contribute and as such, the management of CO₂ from combustion-fired plants can be used not only to reduce emissions, but also to improve oil production, through the use of enhanced oil recovery ("**EOR**") techniques. **HTC** has focused its efforts in this area over the past few years, as EOR provides an immediate economic benefit to an oil company, in addition to being able to meet its social license responsibilities.

The natural gas industry has taken on a new challenge of gas cleanup of CO₂, SO₂ and other contaminants, while ensuring that the solvents and the glycols that are used in the clean-up process are recycled and reused, while at the same time providing a significant cost reduction to the customer.

HTC's Delta Purification Division is showing promising results, as the energy industry and many larger Industrial companies have joined the **re3** revolution: **reclaim, recycle, reuse**.

The tertiary oil production business requires a significant amount of water for production of steam and at the same time a significant capital cost to install traditional heavy oil production technologies. The Assist Energy Solutions Corp.'s "**SCV**" technology allows the use of brackish production water, that normally would have to be disposed of or treated, to be used as steam for energy production. The SCV technology also allows the heavy oil producer to bring existing non-producing wells back online, with a minimal investment in capital costs.

“Reclaim, Recycle, Reuse” is more than a tag line for our company, *WE ARE WORLD LEADERS* delivering technology in this solvent and glycol sector.

Financial Results

Selected financial information of HTC is summarized below. Financial results for HTC have been prepared in accordance with International Financial Reporting Standards. Comparative amounts have been restated to conform to the current basis of presentation.

	<u>3 Month Period</u> <u>Ending March 31, 2018</u>	<u>3 Month Period</u> <u>Ending March 31, 2017</u>
Revenue	\$21,884	\$114,300
Expenses	\$690,179	\$938,346
Net Loss	\$(229,663)	\$(476,425)
Comprehensive Loss	\$(159,086)	\$(613,620)
Common Shares outstanding	32,413,741	30,309,195
Weighted Average Shares Outstanding - Basic	32,413,741	30,309,195
Weighted Average Shares Outstanding - Diluted	33,104,243	33,157,605
Loss per Common Share (weighted average) * see commentary below	\$(.007)	\$(.01)
Fully Diluted Profit per Common Share (weighted average)* see commentary below	-	-
Loss per share on continuing operations	\$(.007)	\$(.01)

**Diluted net loss per common share is not presented, when the effect would be anti-dilutive.*

	<u>3 Month Period</u> <u>Ending March 31, 2018</u>	<u>Year Ending</u> <u>December 31, 2017</u>
Total Assets	\$32,009,792	\$27,222,061
Current Liabilities	\$2,420,534	\$1,584,236
Long Term Debt	\$4,056,672	\$177,653

For the Period the Corporation had revenue of \$21,884 (March 31, 2017 - \$114,300). The decrease in revenues is due to fewer sales in Maxx Group of Companies Corp. (“**Maxx**”).

For the Period, HTC had expenses of \$690,179 compared to \$938,346 for March 31, 2017. The decrease of \$249,167 is primarily due to a decrease of costs of sales of \$102,837 due to nature of services provided vs products sold in the prior year; a decrease in commercialization, product development, and administrative expenses of \$148,528; and other sundry variances between periods. Decreased costs are mainly due to reduced **Maxx** and Maxx subsidiaries (collectively the “**Max Group**”) activity.

Net Loss for the Period was \$(229,663) compared to \$(476,425) as at March 31, 2017. The reduced loss is primarily due to decreased operating expenses, and increased income from equity investments.

Comprehensive Loss for the Period is \$(159,086) compared to Loss of \$(613,620) at March 31, 2017. The loss reduction is attributable to net income and the change in unrealized gain on investments classified as available for sale.

Total Assets for the Period were \$32,009,792 compared to \$27,222,061 as at December 31, 2017. The increase is attributable to increase in property, plant and equipment associated with the development of grain and fertilizer handling facility projects and the financing received for the projects and reflected in the stronger cash position.

Current liabilities were \$2,420,534 for the Period as compared to \$1,584,236 as at December 31, 2017. The increase is largely due to timing of activity levels.

Long Term Debt increased from \$177,653 in December 31, 2017 to \$4,056,672 at the end of the Periods as a result of \$4,000,000 in financing received by Maxx Group.

The information and opinions expressed herein involve known and unknown risks and uncertainties that may cause the Corporation's actual results or outcomes to be materially different from those anticipated and discussed herein. In assessing forward-looking statements contained herein, readers are urged to read carefully all cautionary statements contained in this news release, and in those other filings with the Corporations' Canadian regulatory authorities as found in 'www.sedar.com'. Although we believe that the expectations reflected in our forward-looking statement are reasonable, we cannot guarantee future results, levels of activity, performance or achievements or other future events. We are under no duty to update any of our forward-looking statements after the date of this news release, other than as required and governed by law.

NEITHER THE TSX VENTURE EXCHANGE NOR ITS REGULATION SERVICES PROVIDER (AS THAT TERM IS DEFINED IN THE POLICIES OF THE TSX VENTURE EXCHANGE ACCEPTS RESPONSIBILITY FOR THE ADEQUACY OR ACCURACY OF THE RELEASE.

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HTC Pureenergy corporate developments can be followed on www.htcenergy.com and is traded under the symbol **HTC**