



## News Release

For Immediate Release

March 8, 2017

### **News Release of HTC Pureenergy Inc. (TSX-HTC) announcing proposed sale of 101059035 Saskatchewan Ltd. dba Pinnacle Industrial Services (“Pinnacle”)**

**Regina, Saskatchewan - HTC Pureenergy** (“**HTC**”) is pleased to announce that a share sale agreement (“**Agreement**”) has been signed between 101303000 Saskatchewan Ltd. and Maxx Group of Companies Corp. (“**Maxx**”) on March 6, 2017, in terms whereof, conditional upon TSX Venture Exchange Inc., 101303000 Saskatchewan Ltd. will purchase all the issued and outstanding shares (“**Shares**”) of Pinnacle (“**Proposed Transaction**”).

The purchase price for the Shares (“**Purchase Price**”) will be the total of Pinnacle’s assets minus liabilities, as reflected on Pinnacle’s December 31, 2016 year-end balance sheet, with an estimated value of between \$500,000 and \$600,000, along with the completion of repayment of a shareholder’s loan of \$3,068,915.99 by Pinnacle to Maxx. The Purchase Price will be settled in cash, as follows: payment in cash of 30% at closing, 30% on the 1<sup>st</sup> year anniversary date of closing, 30% on the 2<sup>nd</sup> anniversary date of closing, with the balance of the Purchase Price due, subject to final adjustments and interest, on the 3<sup>rd</sup> anniversary date of closing.

Maxx owns all the Shares of Pinnacle. HTC owns 78% of Maxx and Joco Investment Corp. (owned by Joe Wollner-Kallis and Linda Wollner, and referred to as “**Joco**”) owns 22% of Maxx. 101303000 Saskatchewan Ltd. is owned by Joe Wollner-Kallis and Linda Wollner. Accordingly, the Proposed Transaction is a non-arm’s length transaction. There is no finder’s fee payable under this Agreement.

This Proposed Transaction has been approved by the board of directors of HTC, Maxx, Joco and 101303000 Saskatchewan Ltd. All amounts are reported in Canadian Dollars.

***NEITHER THE TSX VENTURE EXCHANGE NOR ITS REGULATION SERVICES PROVIDER (AS THAT TERM IS DEFINED IN THE POLICIES OF THE TSX VENTURE EXCHANGE) ACCEPTS RESPONSIBILITY FOR THE ADEQUACY OR ACCURACY OF THE RELEASE.***

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*HTC Pureenergy corporate developments can be followed on [www.htcenergy.com](http://www.htcenergy.com) and is traded under the symbol **HTC***