News Release

For Immediate Release April 28, 2017

HTC Purenergy Inc. (dba "HTC Purenergy") announces financial results for fiscal year ending December 31, 2016

Regina, Saskatchewan - ***HTC Purenergy*** (the "**Corporation**" and/or "**HTC**") today announced its audited financial results for the fiscal year ending December 31, 2016 ("**Year**").

HTC Purenergy (HTC: TSX-V) and its subsidiaries are participating in two Industry Sectors: **Industrial and Energy Services and Clean Energy Technologies.**

Industrial and Energy Sector:
The brand Maxx Energy provides a diverse line of high technology products. These newly developed products generate higher sale volumes and are differentiated from other standard oil field products because of their automation and advanced technologies utilized in their design. Products sold under the MaxxEnergy banner include: the Guardian Pipe Handling System; Advanced Mud Control Systems; Enviro Tanks for Petroleum based mud drilling systems; Customized Frack Water Tankage; and Containment Systems.

Clean Energy Technologies:
Companies doing business in the energy industry are looking for cost-effective methods and new energy technologies to produce their products, while at the same time being environmentally sustainable and profitable. **HTC's** *CO_2 Capture & Gas Purification mandate* is to develop and commercialize the technologies that satisfy these requirements and to commercialize these product offers world-wide. **HTC** has developed cost-effective CO_2 capture solutions for CO_2 enhanced heavy oil production, coal and gas power generation and the industrial food grade CO_2 markets. **HTC** participates in this sector through its commercial entity: ***HTC CO_2 Systems Corp.****, within its proprietary* ***LCDesign™*** *and* ***PDOengine™*** *technologies.*

HTC CO_2 Systems Corp. ("**HTC CO_2 Systems**") has developed an improved proprietary CO_2 capture system that has been designed to significantly reduce the cost of CO_2 capture. Brand-named the ***HTC Low-Cost Design*** *or* ***LCDesign™,*** this system has been engineered to reduce capital and operating costs while at the same time delivering superior performance by **reducing energy usage, lowering emissions, and improving the quality of CO_2 product captured**.

During the 2015 year, **HTC** completed the World Trade Organization patenting and commercialization of the **Delta Purification System™,** and now has a commercial unit installed at the **Husky Lashburn CO_2 Capture plant.** The **Delta Purification System ™** reclaimer unit is like a kidney in the human body, in that it removes the impurities that build up in the liquid solvents and glycols used in most CO_2 capture systems, allowing cleaned up solvents and glycols to be reused instead of having to buy more solvents and disposing of the used solvents and glycols underground.

The **HTC** proprietary **Delta Purification System™** is unique in that it has been designed to remove the impurities from mixed and formulated solvents and glycols, resulting in a smaller environmental footprint and lower energy costs in operation.

The Husky Project is showcasing the **Delta Purification** technology, which is designed to meet the cleanup targets of gas and liquid energy streams. The **Delta Purification System™** recycles the solvents and glycols used in the process, resulting in lower operating costs and lower solvent and glycol disposal liability.

Going forward, **HTC** is optimistic about the opportunities in the Gas Processing Industry, whereby the Delta Purification System™ can be utilized to clean up the solvents and glycols used in over 800 natural gas processing plants and 6,800 natural gas compression and pumping stations located in Western Canada. Pending changes in current legislation will continue to open markets for solvent and glycol Reclaiming/Recycling solutions versus the traditional Disposal/Dump legacy methods. **Delta Purification System™** advantages as compared to existing technologies are: Simple design with less capital and operating costs; Less waste for disposal; and Higher recovery rates for solvents and glycols.

HTC currently has a number of outstanding bids for reclaimer systems, as well as CO_2 capture systems as a result of the Canadian initiatives to bring in carbon tax, and hopes to capitalize on these opportunities in 2017.

During the past year, **HTC**'s subsidiary, **Clear Glycol & Solvents Inc.** ("**ClearGSI**") expanded and re-branded its operations to include two new distributors in the Alberta market area and a new sales representative focussing on east central heavy oil operations. The company also commenced operations in Saskatchewan, which initiative has led to the sale of recycled and reclaimed glycol to the Southern Saskatchewan oil patch.

Clear Glycol Inc. ("**Clear**"), a wholly owned subsidiary of **ClearGSI**, has also been recently qualified as a Saskatchewan approved "Glycol Recycling Centre", which allows **Clear** now to participate in the Government sponsored glycol recycling program. This program pays "collectors" for collecting glycol from recycling depots and delivering this product to approved Glycol Recycling Centres.

Clear and **Valhalla** (1235014 Alberta Ltd. dba Valhalla Filtration 2006, a wholly owned subsidiary of ClearGSI) are also working hard on expanding the glycol processing capacity at the Stettler, Alberta glycol processing plant. The new plant being designed will triple the capacity of existing operations, as well as give the plant the option to process solvents and glycol. In addition, significant contemplated and implemented, increased Government regulation, shareholder expectations, environmental and social license pressures are reducing the amount of glycols and solvents presently being disposed underground. This has resulted in strong market traction for the companies' products and services.

ClearGSI's plans for the 2017 year include expanding the existing plant operations in Alberta, which will be accomplished through purchasing of additional equipment assets, expanding current sales force and looking for future expansion locations and market acquisitions, for the potential of growing organic and accretive earnings.

Financial Results

Selected financial information of **HTC** is summarized below. Financial results for **HTC** have been prepared in accordance with International Financial Reporting Standards.

	Fiscal Year Ending December 31, 2016	Fiscal Year Ending December 31, 2015*
Total Assets	$29,839,303	$31,516,385
Current Liabilities	$3,142,192	$10,593,078
Revenue	$9,091,313	$12,675,270
Expenses	$13,877,045	$15,728,676
Loss from operations	$(4,206,050)	$(3,009,914)
Net Income (Loss)	$3,773,662	$(2,544,891)
Total Comprehensive Income (Loss)	$4,001,407	$(2,472,692)
Common Shares outstanding as of year end	30,309,195	30,309,195
Weighted Average Shares Outstanding - Basic	30,309,195	30,309,195
Weighted Average Shares Outstanding - Diluted	33,367,959	31,371,965
Profit (Loss) per Common Share (weighted average)	$0.08	$(0.07)
Fully Diluted Profit (Loss) per Common Share (weighted average)**	$0.07	-

**December 31, 2015 amounts have been restated to the current basis presentation arising from the disposition of NuVision Industries Inc.*

Total assets for the Year were $29,839,303 compared to $31,516,385 as at December 31, 2015. The primary reasons for the net decrease are due in part to the disposition of NuVision Industries Inc. ("**NuVision**") during the Year, balanced by the increase in contingent consideration receivable on the sale.

Current liabilities were $3,142,192 for the Year as compared to $10,593,078 as at Dec. 31, 2015. Decrease of $7,450,886 is largely due to the sale on NuVision, which resulted in a decrease in liabilities of $4,532,266. The balance of the change reflects a decrease of accounts payable and accrued liabilities associated with reduced oil product operations and debt restructuring.

The Corporation had operating revenue of $9,091,313 (2015 -$12,675,270) of which $7,015,939 (2015 - $10,877,935) came from **HTC's** subsidiary **Maxx Group of Companies Corp.,** (together with its subsidiaries referred to as "**Maxx**"), $2,043,928 (2015 - $52,194) came from **HTC CO_2 Systems** operating segment, and $31,446 (2015 - $1,745,141) came from engineering and process design. The decrease in revenue in **Maxx** is attributed to the downturn in the oil sector impacting continuing operations during the Year. The decrease in engineering and process design is due to the completion of work on the Husky/Lashburn Project CO_2 capture facility.

Costs of sales reflect manufacturing and sales costs associated with **Maxx, ClearGSI** and their subsidiaries. The decrease is a result of the reduced sales in Maxx. Engineering and process design services include costs associated with the provision of engineering services. Services for the Year were $26,618 as compared to $1,481,104 at December 31, 2015 reflecting decreased activity associated with the completion of the Husky/Lashburn Project. Commercialization, product development and administrative expenses for the Year were $6,931,498 as compared to $6,086,000 for the prior year. The increase in 2016 is primarily due to ongoing commercialization of CO_2 capture and solvent and glycol reclaiming, as well as work on the dual design of the **Delta Reclaimer™** to allow this reclaimer to work on both solvents and glycol related products.

Amortization for the Year was $902,938 (2015 – $482,064). The increase in amortization relates to amortization of reclaimer development costs as well as amortization associated with the acquisition of **ClearGSI** and intangible assets acquired at the end of 2015.

Finance expense realized during the Year was $105,688 (2015 - $66,028). The increase is a result of an increase in the amount of debt subject to interest relating to equipment financing (restructuring of **ClearGSI**).

For the Year, the Corporation had operating loss of $4,206,050 as compared to a loss of $3,009,914 from operations for the year ending December 31, 2015. The decrease in operation income is primarily due to the downturn of the oil sector impacting operations and the reduction in engineering processing consulting causing a redirection of resource to product development.

The sale of NuVision resulted in a gain of $9,183,826 (2015- $Nil). Current Year valuation and impairments losses which are non-cash related expenses were comprised of $419,509 (2015 - $Nil) in the impairment of goodwill resulting from the decline in the oil sector and $280,000 relating to the write down of an inactive, available for sale investment. Prior year's impairment of available for sale assets through income was $3,860,438.

Deferred tax expense of $1,297,431 results from the accounting recognition on contingent gains associated with the sale of NuVision during the Year. The amounts arise from the recognition of the potential additional sale consideration that the Corporation may realize over the next few years based on a series of assumptions regarding the future income flows over the duration and the contract and the collectability of these amounts. These taxes should reverse over the next few years as amounts are realized in accordance with the terms of the contract. Deferred tax expense is offset by a deferred tax liability. Deferred tax liabilities of the prior year related to certain asset additions and were recovered in the 2016 year.

Net income for the Year was $3,773,662 compared to a loss of $2,544,891 in the prior year. Comprehensive income includes the unrealized gains and (losses) on investments classified as available for sale of $227,745 (2015 – $117,199) and represents the net change in the carrying value of the investments to the quoted value and transfer of impaired investments to the consolidated statement of loss. These adjustments do not involve cash. Comprehensive income for the Year is $4,001,407 compared to a loss of $2,427,692 in 2015.

The information and opinions expressed herein involve known and unknown risks and uncertainties that may cause the Corporation's actual results or outcomes to be materially different from those anticipated and discussed herein. In assessing forward-looking statements contained herein, readers are urged to read carefully all cautionary statements contained in this news release, and in those other filings with the Corporations' Canadian regulatory authorities as found in 'www.sedar.com'. Although we believe that the expectations reflected in our forward-looking statement are reasonable, we cannot guarantee future results, levels of activity, performance or achievements or other future events. We are under no duty to update any of our forward-looking statements after the date of this news release, other than as required and governed by law.

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