



## News Release

For Immediate Release

May 30, 2016

### **HTC Pureenergy Inc. (dba “HTC Pureenergy”) announces unaudited condensed consolidated interim financial results for the first quarter period ending March 31, 2016**

Regina, Saskatchewan - **HTC Pureenergy** (the “Corporation” and/or “HTC”) today announced its unaudited condensed consolidated financial results for the first quarter period ending March 31, 2016 (the “Quarter” or the “Period”).

**HTC Pureenergy (HTC: TSX-V)** and its subsidiaries are participating in two Industry Sectors – **Industrial and Energy Services and Clean Energy Technologies.**

#### **Industrial and Energy Services**

The Industrial and Energy Services Sector is focused on servicing industry and energy by providing services for industrial facilities, potash mines, oil and gas producers, and drilling service contractors in Western Canada and the North Central United States. The commercial operating entity servicing this sector is 101059035 Saskatchewan Ltd. doing business as **Pinnacle Industrial Services (“Pinnacle”).**

The brand **Maxx Energy (“MaxxEnergy”)** supplied by **HTC’s** subsidiary **Pinnacle**, provides a diverse line of high technology products. These newly developed products generate higher sale volumes and are differentiated from other standard oil field products because of their automation and advanced technologies utilized in their design. Products sold under the MaxxEnergy banner include: (1) The Guardian Pipe Handling System; (2) Advanced Mud Control Systems; (3) Customized Frack Water Tankage; and (4) Containment Systems.

#### **Clean Energy Technologies**

Companies doing business in the energy industry are looking for cost-effective methods and new energy technologies to produce their products, while at the same time being environmentally sustainable and profitable. The **CO<sub>2</sub> Capture & Gas Purification** mandate is to develop and commercialize the technologies that satisfy these requirements and to commercialize these product offers world-wide. **HTC** has developed cost-effective CO<sub>2</sub> capture solutions for CO<sub>2</sub> enhanced heavy oil production, coal and gas power generation and the industrial food grade CO<sub>2</sub> markets., **HTC** participates in this sector through its commercial entity: **HTC CO<sub>2</sub> Systems Corp.**, within its proprietary **LCDesign™** and **PDOengine™** technologies.

**HTC CO<sub>2</sub> Systems Corp.** has developed an improved proprietary CO<sub>2</sub> capture system that has been designed to significantly reduce the cost of CO<sub>2</sub> capture. Brand named the **HTC Low-Cost Design** or **LCDesign™**, this system has been engineered to reduce capital and operating costs while at the same time delivering superior performance by **reducing energy usage, lowering emissions, and improving the quality of CO<sub>2</sub> product captured.**

**Clear Glycol & Solvents Inc.** (“**ClearGSI**”) is the newest addition to the HTC Clean Energy subsidiaries. **ClearGSI** is in the business of collection, reprocessing and selling of reclaimed glycols and solvents. Glycol and solvent recycling have been shown to substantially reduce operating costs in the gas processing, oil production and mining industries, and can be utilized in a wide variety of other applications that use glycol and solvents. Previously, these fluids were disposed of by injecting the contaminated fluid down-hole. **ClearGSI** has developed a 9-step process to take the contaminated fluid and regenerate it back into a usable like-new product, eliminating the waste disposal fee to the customer, as well as not having to purchase new glycol. The added benefit of this process is that it prevents millions of gallons of waste glycols and solvents from being disposed underground that could potentially harm our water aquifers. In addition, **ClearGSI** will be using the **Delta Reclaimer Technology™** as the primary method to reprocess glycols and to expand its operations into reprocessing solvents. The net benefit to the customer is decreased costs and reduced environmental foot print.

### **Financial Results**

Selected financial information of HTC is summarized below. Financial results for HTC have been prepared in accordance with International Financial Reporting Standards. Comparative amounts have been restated to conform to the current basis of presentation.

	3 Month Period <u>Ending March 31, 2016</u>	3 Month Period <u>Ending March 31, 2015</u>
Revenue	\$1,432,065	\$2,620,911
Expenses	2,408,943	2,852,121
Net Income (Loss)	(98,322)	\$441,344
Comprehensive Income	\$332,811	\$11,186
Total Assets	30,326,114	27,823,803
Current Liabilities	\$9,081,177	6,292,831
Long Term Debt	1,298,180	1,191,617
Common Shares outstanding	30,309,195	30,309,195
Weighted Average Shares	30,309,195	30,309,195
Outstanding - Basic		
Weighted Average Shares	39,159,195	39,159,195
Outstanding - Diluted		
Profit per Common Share (weighted average) * see commentary below	(.003)	.015
Fully Diluted Profit per Common Share (weighted average)* see commentary below	-	.011

Profit per share on continuing operations (0.03) (0.01)

*\*Diluted net loss per common share is not presented, when the effect would be anti-dilutive.*

For the Period the Corporation had operating revenue of \$1,432,065 (March 31, 2015 - \$2,620,911) of which \$1,136,233 (March 31, 2015 - \$2,184,594) came from **HTC's** subsidiary **Maxx Group of Companies Corp. ("Maxx")**, \$25,262 (March 31, 2015 - \$436,317) came from engineering and process design and \$259,650 came from HTC's subsidiary Clear Glycol & Solvents Inc. ("**ClearGSI**"). The decrease in revenue in **Maxx** is associated with the downturn in the oil sector impacting operations in the Period. The decrease in engineering and process design is due to the completion of work on the Husky/Lashburn Project CO<sub>2</sub> capture facility.

Net loss for the Period was \$98,322 compared to income of \$441,344 in the prior period. The decrease in income is primarily attributable to reduced activity levels relating to oil sector equipment and services, as well as increased costs associated with ClearGSI.

Comprehensive income for the Period is \$332,811 compared to \$11,186. The increase is attributable to the unrealized gain on investments classified as available for sale.

Comprehensive income includes the unrealized gains and (losses) on investments classified as available for sale of \$431,133 (March 31, 2015 - (\$430,158)) and represents the net change in the carrying value of the investments to the quoted value and transfer of impaired investments to the consolidated statement of loss. These adjustments do not involve cash.

Total assets for the Period were \$30,326,114 compared to \$31,526,385 as at December 31, 2015. The primary reasons for the net decrease are the use of cash to reduce current liabilities since year end and increased amortization associated with **ClearGSI**.

Current liabilities were \$9,081,177 for the Period as compared to \$10,593,078 as at Dec. 31, 2015. Decrease of approximately \$1,511,901 is largely due to the decrease of accounts payable and accrued liabilities of approximately \$976,000 associated with ongoing operations, and regular repayments of the current portion of finance leases and long term debt of approximately \$141,000.

Long term debt (excluding current portion) decreased from \$1,303,866 (Dec. 31, 2015) to \$1,298,180. The decrease was a result of planned repayments on outstanding balance during the Period.

*The information and opinions expressed herein involve known and unknown risks and uncertainties that may cause the Corporation's actual results or outcomes to be materially different from those anticipated and discussed herein. In assessing forward-looking statements contained herein, readers are urged to read carefully all cautionary statements contained in this news release, and in those other filings with the Corporations' Canadian regulatory authorities as found in 'www.sedar.com'. Although we believe that the expectations reflected in our forward-looking statement are reasonable, we cannot guarantee future results, levels of activity, performance or achievements or other future events. We are under no duty to update*

any of our forward-looking statements after the date of this news release, other than as required and governed by law.

**NEITHER THE TSX VENTURE EXCHANGE NOR ITS REGULATION SERVICES PROVIDER (AS THAT TERM IS DEFINED IN THE POLICIES OF THE TSX VENTURE EXCHANGE ACCEPTS RESPONSIBILITY FOR THE ADEQUACY OR ACCURACY OF THE RELEASE.**

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HTC Pureenergy corporate developments can be followed on [www.htcenergy.com](http://www.htcenergy.com) and is traded under the symbol **HTC**