



News Release

For Immediate Release

November 24, 2016

HTC Pureenergy Inc. (dba “HTC Pureenergy”) announces unaudited condensed consolidated financial results for the third quarter period ending September 30th, 2016

Regina, Saskatchewan - *HTC Pureenergy* (HTC: TSX-V) (the “Corporation” and/or “HTC”) today announced its unaudited condensed consolidated financial results for the third quarter period ending September 30th, 2016 (the “Quarter” or the “Period”).

HTC and its subsidiaries, save for Maxx Group of Companies Corp. (“Maxx”) and Clear Glycol & Solvents Inc. (“ClearGSI”) are development stage companies. HTC and its subsidiaries participate in two Industry Sectors – **Industrial and Energy Services** and **Clean Energy Technologies**.

Industrial and Energy Services

The brand **MaxxEnergy** provides a diverse line of high technology products. These newly developed products generate higher sale volumes and are differentiated from other standard oil field products because of their automation and advanced technologies utilized in their design. Products sold under the MaxxEnergy banner include: the Guardian Automated Pipe Handling System; Mud Master Advanced Mud Control Systems; Hot and Cold Water Customized Frack Tankage; and Containment Systems.

Clean Energy Technologies

Companies doing business in the energy industry are looking for cost-effective methods and new energy technologies to produce their products, while at the same time being environmentally sustainable and profitable. The **CO₂ Capture & Gas Purification** mandate is to develop and commercialize the technologies that satisfy these requirements and to commercialize these product-offers world-wide. **HTC** has developed cost-effective CO₂ capture solutions for CO₂ enhanced heavy oil production, coal and gas power generation and the industrial food grade CO₂ markets., HTC participates in this sector through its commercial entity: *HTC CO₂ Systems Corp.*, within its proprietary *LCDesign™* and *PDOengine™* technologies.

HTC CO₂ Systems Corp. (“**HTC CO₂ Systems**”) has developed an improved proprietary CO₂ capture system that has been designed to significantly reduce the cost of CO₂ capture. Brand named the **HTC Low-Cost Design** or **LCDesign™**, this system has been engineered to reduce capital and operating costs while at the same time delivering superior performance by **reducing energy usage, lowering emissions, and improving the quality of CO₂ product captured.**

HTC is optimistic about the opportunities in the **Gas Processing Industry**, whereby the **Delta Purification System™** can be utilized to clean up the solvents and glycols used in over **800 natural gas processing plants** and **6,800 natural gas compression and pumping stations** located in Western Canada. Pending changes in current legislation will continue to open markets for solvent and glycol **Reclaiming/Recycling** solutions versus the traditional **Disposal/Dump** legacy methods. **Delta Purification System™** advantages as compared to existing technologies are: *Simple design with less capital and operating costs; Less waste for disposal; and Higher recovery rates for solvents and glycols.*

ClearGSI is the newest addition to the HTC Clean Energy group of subsidiaries. During the Period, the ClearGSI expanded its operations to include two new distributors in the Alberta market area and a new sales representative focusing on east central heavy oil operations. The company also commenced operations in Saskatchewan, which initiative has led to the sale of recycled and reclaimed glycol to the Southern Saskatchewan oil patch.

Clear Glycol Inc. (“**Clear**”), a wholly owned subsidiary of ClearGSI, has also been recently qualified as a Saskatchewan approved “Glycol Recycling Centre”, which allows Clear now to participate in the Government sponsored glycol recycling program. This program pays “collectors” for collecting glycol from recycling depots and delivering this product to approved Glycol Recycling Centers.

Clear and 1235014 Alberta Ltd dba Valhalla Filtration 2006 (a wholly owned subsidiary of ClearGSI) are also working hard on expanding the glycol processing capacity at the Stettler, Alberta glycol processing plant. The new plant being designed will triple the capacity of existing operations, as well as give the plant the option to process solvents and glycol. In addition, significant contemplated and implemented, increased Government regulation, shareholder expectations, environmental and social license pressures are reducing the amount of glycols and solvents presently being disposed underground. This has resulted in strong market traction for the companies’ products and services.

With new bank and equity capital now in place, plans for the 2016 year include expanding the existing plant operations in Alberta, which will be accomplished through purchasing of additional equipment assets, expanding current sales force and looking for future expansion locations and market acquisitions, for the potential of growing organic and accretive earnings.

Financial Results

Selected financial information of HTC is summarized below. Information provided in the following table is prepared in accordance with IFRS. Comparative amounts have been restated for discontinued operations arising from the disposition of Nuvision Industries Inc.

	9 months Sept. 30, 2016	9 months Sept. 30, 2015
Total Assets	\$26,389,279	\$31,444,433
Revenue (continuing operations)	\$6,199,487	\$9,370,252
Net Income (Loss) from operations	\$(2,904,178)	\$(1,322,413)
Net Income (Loss)	\$2,348,763	\$1,163,111
Common Shares outstanding as of quarter end	30,309,195	30,309,195
Profit (Loss) per Common Share (weighted average)	\$0.077	\$0.038
Fully Diluted Profit (Loss) per Common Share (weighted average)*	\$0.062	\$0.030
Earnings per share from continuing operations (basic and fully diluted)	\$(0.049)	\$(0.044)

**Diluted net loss per common share is not presented, as the effect would be anti-dilutive.*

For the Period the Corporation had operating revenue of \$6,199,487 (September 30, 2015 - \$9,370,252) of which \$4,893,717 (September 30, 2015 - \$9,370,252) came from **Maxx**, \$53,080 (September 30, 2015 - \$1,675,044) came from engineering and process design and \$1,252,690 (September 30, 2015 - \$641,606) came from **ClearGSI**. The decrease in revenue in **Maxx** is associated with the downturn in the oil sector impacting continuing operations in the Period. The decrease in engineering and process design is due to the completion of work on the Husky/Lashburn Project CO₂ capture facility.

For the Period, the Corporation had an operating loss of \$2,904,178 as compared to a loss of \$1,322,413 for the period ending September 30, 2015. The increase in operating loss is primarily related to the downturn of the oil sector, the expansion of the newly acquired ClearGSI and costs relating to the disposition of NuVision.

Net profit for the Period was \$2,348,763 compared to \$1,163,111 in the prior period. The increase in income is primarily attributable to the sale of NuVision resulting in a capital gain on sale of the investment of \$4,039,962 offset by increased costs.

Comprehensive income for the Period is \$2,801,596 compared to \$616,768. The increase is attributable to the gain on sale of investment in NuVision. Comprehensive income includes the unrealized gains and (losses) on investments classified as available for sale of \$452,833 (September 30, 2015 – (\$546,343)) and represents the net change in the carrying value of the investments to the quoted value and transfer of impaired investments to the consolidated statement of loss. These adjustments do not involve cash.

Total assets for the Period were \$26,389,279 compared to \$31,444,433 as at December 31, 2015. The primary reasons for the net decrease are the removal of NuVision's assets and goodwill due to the sale, the use of cash to reduce current liabilities since year end and increased amortization associated with the **ClearGSI**.

The information and opinions expressed herein involve known and unknown risks and uncertainties that may cause the Corporation's actual results or outcomes to be materially different from those anticipated and discussed herein. In assessing forward-looking statements contained herein, readers are urged to read carefully all cautionary statements contained in this news release, and in those other filings with the Corporations' Canadian regulatory authorities as found in 'www.sedar.com'. Although we believe that the expectations reflected in our forward-looking statement are reasonable, we cannot guarantee future results, levels of activity, performance or achievements or other future events. We are under no duty to update any of our forward-looking statements after the date of this news release, other than as required and governed by law.

NEITHER THE TSX VENTURE EXCHANGE NOR ITS REGULATION SERVICES PROVIDER (AS THAT TERM IS DEFINED IN THE POLICIES OF THE TSX VENTURE EXCHANGE ACCEPTS RESPONSIBILITY FOR THE ADEQUACY OR ACCURACY OF THE RELEASE.

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*HTC Pureenergy corporate developments can be followed on www.htcenergy.com and is traded under the symbol **HTC***