



## News Release

For Immediate Release

November 29, 2017

### **HTC Pureenergy Inc. (dba “HTC Pureenergy”) announces unaudited condensed consolidated financial results for the third quarter period ending September 30<sup>th</sup>, 2017**

**Regina, Saskatchewan - HTC Pureenergy (HTC: TSX-V)** (the “**Corporation**” and/or “**HTC**”) today announced its unaudited condensed consolidated financial results for the third quarter period ending September 30<sup>th</sup>, 2017 (the “**Quarter**” or the “**Period**”).

**HTC** as a company, is engaged in environmental technologies through its HTC Group of Advanced Environmental Technology Companies, namely HTC CO<sub>2</sub> Systems Corp., Assist Energy Solutions Corp. (“**Assist**”) and Clear Glycol & Solvents Inc. (“**ClearGSI**”).

During 2017, **HTC** has chosen to refocus its business units in the Environmental Technologies Sector and has recently divested its Industrial & Agricultural Divisions. The acceptance of climate change and the social license that corporations are moving towards, are upon us in force. Carbon footprint and the capture and management of CO<sub>2</sub> has become effectively a currency of business, a vehicle for penalty and taxation, and a statement to shareholders who expect environmental responsibility from the companies they invest in. We note as well, that all segments of the energy sector must contribute and as such, the management of CO<sub>2</sub> from combustion-fired plants, can be used not only to reduce emissions, but also to improve oil production, through the use of enhanced oil recovery (“**EOR**”) techniques. **HTC** has focused its efforts in this area over the past few years, as EOR provides an immediate economic benefit to an oil company, in addition to being able to meet its social license responsibilities.

The natural gas industry has taken on a new challenge of gas cleanup of CO<sub>2</sub>, SO<sub>2</sub> and other contaminants, while ensuring that the solvents and the glycols that are used in the clean-up process are recycled and reused, while at the same time providing a significant cost reduction to the customer.

Our Delta Purification Division and our investment in **ClearGSI** are showing promising results, as the energy industry and many larger Industrial companies have joined the re3 revolution: reclaim, recycle, reuse.

The tertiary oil production business requires a significant amount of water for production of steam and at the same time a significant capital cost to install traditional heavy oil production technologies. The **Assist** “SCV” technology allows the use of brackish production water, that normally would have to be disposed of or treated, to be used as steam for energy production. The SCV technology also allows the heavy oil producer to bring existing non-producing wells back online, with a minimal investment in capital costs.

“**Reclaim, Recycle, Reuse**” is more than a tag line for our company, WE ARE WORLD LEADERS delivering technology in this solvent and glycol sector. Please read in more detail below, the exciting environmental technologies our company is now making a reality.

## Financial Results

Selected financial information of **HTC** is summarized below. Information provided in the following table is prepared in accordance with IFRS. Comparative amounts have been restated for discontinued operations arising from the disposition of NuVision Industries Inc. and 101059035 Saskatchewan Ltd. doing business as Pinnacle Industrial Services (“**Pinnacle**”).

	9 months Sept. 30, 2017	9 months Sept. 30, 2016
Total Assets	\$29,941,383	\$26,389,279
Revenue (continuing operations)	2,298,663	1,305,770
Net Income (Loss) from operations	(2,127,060)	\$(2,925,748)
Net Income (Loss)	3,000,816	\$2,348,763
Common Shares outstanding as of quarter end	30,309,195	30,309,195
Profit (Loss) per Common Share (weighted average)	\$0.07	\$0.077
Fully Diluted Profit (Loss) per Common Share (weighted average)*	\$0.06	\$0.062
Earnings per share from continuing operations (basic and fully diluted)	\$(0.07)	\$(0.049)

*\*Diluted net loss per common share is not presented, as the effect would be anti-dilutive.*

For the Period, the Corporation had operating revenue of \$2,298,663 (September 30, 2016 - \$1,305,770) of which \$102,570 (September 30, 2016 - \$Nil) came from **HTC’s** subsidiary **Maxx Group of Companies Corp. (“Maxx”)**, \$100,000 (September 30, 2016 - \$53,080) came from engineering and process design and \$2,096,093 came from **ClearGSI** (September 30, 2016 - \$1,252,690).

The Corporation had an operating loss of \$(2,127,060) as compared to \$(2,925,748) for the period ending September 30, 2016. The decrease in operating loss is related to the divestiture of a subsidiary of **Maxx** dba **Pinnacle**, and increased costs associated with the Stettler, Alberta, plant.

Net Income for the Period was \$3,000,816 compared to income of \$2,348,763 as at September 30, 2016. The increase is primarily due to the renegotiation of the terms of the sale of NuVision Industries Inc. and related deferred tax recovery.

Comprehensive income (loss) includes the unrealized gains and losses on investments classified as available for sale of \$(141,811) (September 30, 2016 – \$452,833) and represents the net change in the carrying value of the investments to the quoted value and transfer of impaired investments to the Consolidated Statement of Loss. These adjustments do not involve cash.

Comprehensive Income for the Period is \$2,858,295 compared to income of \$2,801,596 as at September 30, 2016. The increase is attributable to net income and the change in unrealized gain on investments classified as available for sale.

Total assets for the Period were \$29,941,383 compared to \$26,346,073 as at September 30, 2016. The primary reasons for the net increase is attributable to the renegotiation of the terms of the sale of NuVision Industries Inc. and the resulting settlement agreement.

*The information and opinions expressed herein involve known and unknown risks and uncertainties that may cause the Corporation's actual results or outcomes to be materially different from those anticipated and discussed herein. In assessing forward-looking statements contained herein, readers are urged to read carefully all cautionary statements contained in this news release, and in those other filings with the Corporations' Canadian regulatory authorities as found in '[www.sedar.com](http://www.sedar.com)'. Although we believe that the expectations reflected in our forward-looking statement are reasonable, we cannot guarantee future results, levels of activity, performance or achievements or other future events. We are under no duty to update any of our forward-looking statements after the date of this news release, other than as required and governed by law.*

***NEITHER THE TSX VENTURE EXCHANGE NOR ITS REGULATION SERVICES PROVIDER (AS THAT TERM IS DEFINED IN THE POLICIES OF THE TSX VENTURE EXCHANGE ACCEPTS RESPONSIBILITY FOR THE ADEQUACY OR ACCURACY OF THE RELEASE.***

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*HTC Pureenergy corporate developments can be followed on [www.htcenergy.com](http://www.htcenergy.com) and is traded under the symbol **HTC***