



News Release

For Immediate Release

March 14, 2016

News Release of HTC Pureenergy Inc. (TSX-HTC) announcing proposed sale of NuVision Industries Inc. ("NuVision")

Regina, Saskatchewan - HTC Pureenergy ("HTC") is pleased to announce that a share purchase agreement ("**Agreement**") has been signed between AG Growth International Inc. ("**AGI**") and Maxx Group of Companies Corp. ("**Maxx**") on March 13, 2016, in terms whereof, conditional upon TSX Venture Exchange Inc. and the required shareholders' approval, AGI will purchase all the issued and outstanding shares of NuVision Industries Inc. ("**Proposed Transaction**"). Maxx owns 100 % of the issued and outstanding shares ("**Shares**") of NuVision Industries Inc. ("**NuVision**"), and HTC owns 78% of Maxx. The Proposed Transaction is an arms' length transaction and there is no finder's fee payable.

The purchase price for the Shares ("**Purchase Price**") will be based on 5 times the average EBITDA of NuVision for the financial years 2015, 2016, 2017 and 2018. At closing, the initial payment of the Purchase Price will be settled with a consideration equal to \$12,000,000. The balance of the Purchase Price will be partially paid annually and will not exceed \$14,000,000, with the last payment to be made after calculation of the 2018 EBITDA, subject to final adjustments.

NuVision is recognized as a premier designer and builder of complete turnkey fertilizer blending plants and material handling facilities. NuVision designs, manufactures, installs, and maintains fertilizer blending and handling facilities throughout Western Canada. It offers complete parts and services to the fertilizer industry and has the capacity to deliver design build fabrication services to facilitate project completion, commissioning, and ongoing service.

NuVision has manufactured and distributed high capacity, portable grain augers for over 30 years. NuVision's present product offer is an industry leading, advanced technology, telescopic grain auger, branded and sold as the GrainMaxx Telescopic Swing AugerTM.

Mr. Joe Wollner-Kallis, President and CEO of NuVision, welcomes the opportunity to grow NuVision's business into the larger scale projects, required by its customers. He says: "Our customers' projects are growing in scale and complexity and these larger projects will require more logistics, engineering and financial support from NuVision and its new parent company. We will continue to purchase North America's most advanced fertilizer blending and conveying equipment from our valued suppliers and continue to build Western Canada's highest quality fertilizer, storage and blending facilities to meet all of our customers' needs."

This Proposed Transaction has been approved by the board of directors of HTC. All amounts are reported in Canadian Dollars.

NEITHER THE TSX VENTURE EXCHANGE NOR ITS REGULATION SERVICES PROVIDER (AS THAT TERM IS DEFINED IN THE POLICIES OF THE TSX VENTURE EXCHANGE) ACCEPTS RESPONSIBILITY FOR THE ADEQUACY OR ACCURACY OF THE RELEASE.

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*HTC Pureenergy corporate developments can be followed on www.htcenergy.com and is traded under the symbol **HTC***