



## News Release

For Immediate Release

May 28, 2015

### **HTC Pureenergy Inc. (dba "HTC Pureenergy") announces unaudited condensed consolidated interim financial results for the first quarter period ending March 31, 2015**

Regina, Saskatchewan - **HTC Pureenergy** (the "Corporation" and/or "HTC") today announced its unaudited condensed consolidated financial results for the first quarter period ending March 31, 2015 (the "Quarter" or the "Period").

**HTC Pureenergy (HTC: TSX-V)** and its subsidiaries are development stage companies who are participating in two Industry Sectors – **Energy & Industrial Products & Services and Agricultural Products and Services**. The two diverse markets provides the Corporation – **"STRENGTH THROUGH DIVERSIFICATION"**.

#### Energy & Industrial Products & Services

Companies doing business in the energy industry are looking for cost-effective methods and new energy technologies to produce their products, while at the same time being environmentally sustainable and profitable. The CO<sub>2</sub> Capture & Gas Purification mandate is to develop and commercialize the technologies that satisfy these requirements and to commercialize these product offers world-wide. HTC has developed cost-effective CO<sub>2</sub> capture solutions for the heavy oil, industrial/food grade and the Bio Gas clean up CO<sub>2</sub> markets, with plant designs that are easier to build, operate and maintain. HTC participates in this sector through its commercial entities: HTC CO<sub>2</sub> Systems Corp., with its proprietary LCDesign™, PDOengine™ technologies and Delta Purification™ with its Delta Reclaimer technology.

The Industrial and Energy Services Sector is focused on servicing industry and energy by providing services for industrial facilities, potash mines, oil and gas producers, and drilling service contractors in Western Canada and the North Central United States. The commercial operating entity servicing this sector is Pinnacle Industrial Services.

The brand Maxx Energy, owned by HTC subsidiary Maxx Group of Companies Corp., provides a diverse line of high technology products. These newly developed products generate higher sale volumes and are differentiated from other standard oil field products because of their automation and advanced technologies utilized in their design. These products are: the Guardian Pipe Handling System™ which has been designed for handling pipe in oil field drilling

as well as for other kinds of drilling by reducing labour, time and increasing safety; the Advanced Mud Control Systems, which separates valuable liquids and chemicals from drilling mud; Customized Frack Water Tankage and other containment including Floc/Sump tanks, Shale Bins/tanks, and Mud tanks and Horizontal Storage tanks.

### Agricultural Products and Services

Today's high-yield fertilizers used in the increasingly larger corporate farming operations in Western Canada demand sophisticated fertilizer blending systems that can provide the required fertilizer blend in a timely and cost effective manner. The Fertilizer & Grain Handling Solutions Market Sector is riding the wave of increased demand for high throughput, high capacity, fertilizer blending and grain handling in rural Western Canada.

As larger corporate farms look to increase their commercial efficiencies, GrainMaxx has taken the grain handling market to a new level with its new GrainMaxx™ brand of telescopic swing augers. The GrainMaxx™ auger provides one operator with the capability to fully manage the grain loading and unloading process, using newly developed fully integrated telescopic swing auger technology. In addition, the unique GrainMaxx™ telescopic swing auger system allows one operator to position the auger under the grain truck using an advanced "reach and retract" telescopic drive system. GrainMaxx™ markets its full line of grain augers through an extensive dealer network in North America.

### Financial Results

Selected financial information of HTC is summarized below. Financial results for HTC have been prepared in accordance with International Financial Reporting Standards.

|  | 3 Month Period<br><u>Ending March 31, 2015</u> | 3 Month Period<br><u>Ending March 31, 2014</u> |
|--|--|--|
| Revenue  | \$8,428,188                                    | \$5,279,685                                    |
| Expenses   | 7,837,803                                      | 5,424,735                                      |
| Net Income (Loss) from Operations  | 441,344  | (142,716)                                      |
| Comprehensive Net Income (Loss)  | 11,186   | (958,908)                                      |
| <br>   |  |  |
| Total Assets   | 27,823,803                                     | 28,614,970                                     |
| Current Liabilities  | 6,292,831                                      | 5,272,109                                      |
| Long Term Debt   | 1,191,617                                      | 626,866  |
| <br>   |  |  |
| Common Shares outstanding  | 30,309,195                                     | 28,309,195                                     |
| Weighted Average Shares Outstanding - Basic                                    | 30,309,195                                     | 28,309,195                                     |
| Weighted Average Shares Outstanding - Diluted                                  | 39,159,195                                     | 36,159,195                                     |
| Profit per Common Share (weighted average)                                     | .015   | (.005)   |
| * see commentary below   |  |  |
| Fully Diluted Profit per Common Share (weighted average)* see commentary below | .011   | -  |

*\*Diluted net loss per common share is not presented, when the effect would be anti-dilutive.*

For the Period the Corporation had operating revenue of \$8,428,188 (March 31, 2014 - \$5,279,685) of which \$7,991,871 (March 31, 2014 - \$4,473,679) came from **Maxx** Group of Companies Corp. ("**Maxx**") operations and \$436,317 (March 31, 2014- \$806,006) came from engineering and process design. The increase in revenue is attributed to the commencement of work on the Husky/Lashburn Project CO<sub>2</sub> capture facility as well as timing and size of projects in respect to the current year.

Net income for the Period was \$441,344 compared to a loss of \$142,716 in the prior year. The increase in income is primarily attributable to the acquisition of a larger interest in **Maxx**, timing issues and margins on projects in the order book pipeline.

Comprehensive income includes the unrealized losses on investments classified as available for sale of \$430,158 (March 31, 2014 – \$816,192) and represents the net change in the carrying value of the investments in EESTech Inc., Kingsland Energy Corp. and USA Synthetic Fuel Corporation to the quoted value. These adjustments do not involve cash.

Comprehensive income for the Period is \$11,186 compared to a loss of \$958,808. The increase is attributable to increase in net income combined with a reduction in the amount of loss from investments classified as available for sale described above.

Total assets for the Period were \$27,823,803 compared to \$28,614,970 as at March 31, 2014. The primary reasons for the decrease were due to market adjustments resulting in unrealized losses on investments (described above), ongoing amortization of goodwill, intangibles patents and operations.

Current liabilities were \$6,292,831 for the Period as compared to \$5,272,109 as at March 31, 2014. The increase is due to an increase in the current portion of long term debt as well as timing and activity levels.

Long term debt increased from \$626,866 (March 31, 2014) to \$1,191,617. The increase was a result of additional long term debt incurred to improve short term cash flows. .

*The information and opinions expressed herein involve known and unknown risks and uncertainties that may cause the Corporation's actual results or outcomes to be materially different from those anticipated and discussed herein. In assessing forward-looking statements contained herein, readers are urged to read carefully all cautionary statements contained in this news release, and in those other filings with the Corporations' Canadian regulatory authorities as found in 'www.sedar.com'. Although we believe that the expectations reflected in our forward-looking statement are reasonable, we cannot guarantee future results, levels of activity, performance or achievements or other future events. We are under no duty to update any of our forward-looking statements after the date of this news release, other than as required and governed by law.*

**NEITHER THE TSX VENTURE EXCHANGE NOR ITS REGULATION SERVICES PROVIDER (AS THAT TERM IS DEFINED IN THE POLICIES OF THE TSX VENTURE EXCHANGE ACCEPTS RESPONSIBILITY FOR THE ADEQUACY OR ACCURACY OF THE RELEASE.**

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*HTC Pureenergy corporate developments can be followed on [www.htcenergy.com](http://www.htcenergy.com) and is traded under the symbol **HTC***