



## News Release

For Immediate Release

November 28, 2013

### **HTC Pureenergy Inc. (dba “HTC Pureenergy”) announces unaudited condensed consolidated financial results for the third quarter period ending September 30<sup>th</sup>, 2013**

Regina, Saskatchewan - *HTC Pureenergy* (HTC: TSX-V) (the “Corporation” and/or “HTC”) today announced its unaudited condensed consolidated financial results for the third quarter period ending September 30, 2013 (the “Quarter” or the “Period”).

HTC is participating in **three commercial market sectors**, each with strong potential for immediate revenue growth and profitability, namely:

- **Energy Technologies and CO<sub>2</sub> Systems Market Sector** - Companies doing business in the energy industry are looking for cost-effective methods and new energy technologies to produce their products, while at the same time being environmentally sustainable and profitable. The Energy Technologies and CO<sub>2</sub> Systems Market Sector’s mandate is to develop and commercialize the technologies that satisfy these requirements and to commercialize this product offer world-wide. **HTC** has developed cost-effective energy technologies and CO<sub>2</sub> capture solutions for the power generation, oil and gas, and industrial food grade CO<sub>2</sub> markets that are easier to build, operate and maintain. **HTC** participates in this sector through its commercial entity - *HTC CO<sub>2</sub> Systems Corp.*, under the brands *LCDesign™*, *SRS Solvent Reclaimer Systems™* and *PDOengine™*.
- **Oil and Gas Equipment Supply and Service Market Sector** - The Oil & Gas Equipment Supply and Service Market Sector has been and continues to be a strong growth market in Western Canada and the United States. The sector is focused on providing a complete product line of manufactured oil field equipment. The sector is focused on providing services for oil and gas producers and drilling service contractors in Western Canada and the North Central and North Eastern United States. The commercial operating entities servicing this sector are: *Maxx Energy*, *Pinnacle Industrial Services*, *Maxx Manufacturing LLC*, and *SteelBlast Coatings and Painting Inc.*
- **Fertilizer and Grain Handling Solutions Market Sector** – Today’s high yield fertilizers used in the increasingly larger corporate farming operations in Western Canada, demand sophisticated fertilizer blending systems that can provide the required fertilizer blend in a timely and cost effective manner. The Fertilizer and Grain Handling Solutions market sectors are riding the wave of increased demand for high throughput, high capacity, fertilizer blending and grain handling in rural Western Canada. The *NuVision Fertilizer Handling Solutions* entity manufactures fertilizer handling equipment and constructs high capacity fertilizer blending equipment.

The *GrainMaxx Telescopic Swing Augers* brand supplies and distributes grain transfer augers in Canada and the United States.

### **Third Quarter Highlights**

During the first three quarters of 2013, the Corporation's Market Sectors achievements are as follows:

#### **Energy Technologies & CO<sub>2</sub> Systems Market Sector**

- Completed the design, and early building of food grade CO<sub>2</sub> Capture Systems with Messer ASCO;
- Pilot testing of **SRS Solvent Reclaimer System™** at a customer's location in California;
- Design of a CO<sub>2</sub> capture demonstration unit for heavy oil production;
- Acceptance of **HTC's** CO<sub>2</sub> capture technology at industry-sponsored heavy oil conferences that focus on utilizing new technologies to clean up emissions;
- Launched the **LCDesign™** CO<sub>2</sub> capture plant product line;
- Completed the development of the **HTC PDOengine™**;
- **HTC's LCDesign™** CO<sub>2</sub> capture technology was selected to be incorporated in a new CO<sub>2</sub> Capture Unit, which is scheduled to be built at the Husky Oil Pikes Peak heavy oil facility, located in west central Saskatchewan, and;
- **HTC** was named as contractor for the Pikes Peak CO<sub>2</sub> capture project

#### **Oil & Gas Equipment Supply and Services Market Sector**

- Establishment of a new 35,000 sq. ft. Davenport, Iowa manufacturing facility and completion of the commissioning of the plant;
- Established new relations globally with energy industry equipment suppliers that will enhance and expand the suite of energy related technologies and products being offered to, the oil and gas industry in North America;
- Commenced Maxx Drillworks' self-propelled Power Carrier product development;
- Completed engineering and development of new and improved products that will service the oil and gas drilling industry, some of which includes: a fully automated service rig pipe handling system "the Guardian", which will bring a higher degree of automation, safety and convenience to rig sites; and
- Initiated discussions with international oil and gas production and manufacturing companies with regard to expanding their operations into Canada, with a focus on heavy oil land acquisition, new technology introduction, equipment manufacturing, and oil and gas production acquisitions.

#### **Fertilizer & Grain Handling Solutions Market Sector**

- Enhanced brand development and point of sale customer contact material for the NuVision Fertilizer Handling Solutions and GrainMaxx Telescopic Swing Augers product lines;
- Expanded the North American dealer network;
- Expanded the Regina-based Fertilizer Handling Systems sales and service team;
- Started manufacturing GrainMaxx Telescopic Swing Augers in Davenport Iowa; and
- Attended the Canadian Farm Progress Show to demonstrate GrainMaxx Telescopic Swing Auger technology and successfully sold a significant amount of inventory there.

## Financial Results

Selected financial information of HTC is summarized below. Information provided in the following table is prepared in accordance with IFRS.

	9 months Sept. 30, 2013	9 months Sept. 30, 2012
Total Assets	\$32,303,584	\$26,720,717
Revenue	\$19,655,695	\$20,891,651
Net Income (Loss) from operations	\$760,090	\$1,795,531
Net Income (Loss)	\$4,731,840	\$799,642
Common Shares outstanding as of quarter end	28,309,195	22,709,195
Profit (Loss) per Common Share (weighted average)	\$.18	\$.03
Fully Diluted Profit (Loss) per Common Share (weighted average)*	\$.14	\$.03

*\*Diluted net loss per common share is not presented, as the effect would be anti-dilutive.*

For the Period the Corporation had operating revenue of \$19,655,695 (Sept. 30, 2012 – \$20,891,651). The decrease in revenue is attributed to time of project completion and normal quarterly fluctuations as well as the transfer of time and resources from sales to develop and expand new or improved product offerings.

For the Period, the Corporation had income of \$760,090 from operations as compared to income of \$1,795,531 from operations for same period in the prior year. Decrease in operating income is related to a reduction of revenues combined with an increase in commercial and product development expenses associated with new product development initiatives and normal quarterly fluctuations.

Total Assets for Period were \$32,303,584 compared to \$26,720,717 as at Sept. 30, 2012. The primary reasons for the increase was the receipt of KLE common shares and related debenture arising from the sale of EHR, increased investment in Maxx Energy, as well as the current net change in carrying value of investments trading in a market and cash arising on the issuance of new shares.

*The information and opinions expressed herein involve known and unknown risks and uncertainties that may cause the Corporation's actual results or outcomes to be materially different from those anticipated and discussed herein. In assessing forward-looking statements contained herein, readers are urged to read carefully all cautionary statements contained in this news release, and in those other filings with the Corporations' Canadian regulatory authorities as found in [www.sedar.com](http://www.sedar.com). Although we believe that the expectations reflected in our forward-looking statement are reasonable, we cannot guarantee future results, levels of activity, performance or achievements or other future events. We are under no duty to update any of our forward-looking statements after the date of this news release, other than as required and governed by law.*

**NEITHER THE TSX VENTURE EXCHANGE NOR ITS REGULATION SERVICES PROVIDER (AS THAT TERM IS DEFINED IN THE POLICIES OF THE TSX VENTURE EXCHANGE ACCEPTS RESPONSIBILITY FOR THE ADEQUACY OR ACCURACY OF THE RELEASE.**

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*HTC Pureenergy corporate developments can be followed on [www.htcenergy.com](http://www.htcenergy.com) and is traded under the symbol **HTC***