



## News Release

For Immediate Release

November 30, 2015

### **HTC Pureenergy Inc. (dba “HTC Pureenergy”) announces unaudited condensed consolidated financial results for the third quarter period ending September 30<sup>th</sup>, 2015**

Regina, Saskatchewan - *HTC Pureenergy* (HTC: TSX-V) (the “Corporation” and/or “HTC”) today announced its unaudited condensed consolidated financial results for the third quarter period ending September 30<sup>th</sup>, 2015 (the “Quarter” or the “Period”).

HTC and its subsidiaries are participating in two Industry Sectors, namely **Energy & Industrial Products/Services** and **Agricultural Products/Services**. The two diverse markets provide the Corporation - “**STRENGTH THROUGH DIVERSIFICATION**”.

#### **Energy & Industrial Products & Services**

Companies doing business in the energy industry are looking for cost-effective methods and new energy technologies to produce their products, while at the same time being environmentally sustainable and profitable. The **CO<sub>2</sub> Capture & Gas Purification** mandate is to develop and commercialize the technologies that satisfy these requirements and to commercialize these product offers world-wide. **HTC** has developed cost-effective energy solutions for the heavy oil, industrial food grade and power CO<sub>2</sub> markets, that are easier to build, operate and maintain.

**HTC** is excited about new opportunities in the Gas Processing Industry, whereby its recently commercialized **Delta Purification System™** can be utilized to clean up the solvent and glycols used in over **800 natural gas processing plants and 6,800 natural gas compression** and pumping stations located in Western Canada. Anticipated pending changes in current legislation will continue to open up the market for solvent and glycol **Reclaiming/Recycling** vs the traditional **Disposal/Dump** legacy methods.

HTC participates in this sector through its commercial entities: HTC CO<sub>2</sub> Systems Corp., with its proprietary **LCDesign™**, **PDOengine™** and **Delta Purification System™** technologies.

The Industrial and Energy Services business is servicing industry and energy by providing services for industrial facilities, potash mines, oil and gas producers, and drilling service contractors in Western Canada and the North Central United States. The commercial operating entity servicing this sector is Pinnacle Industrial Services (“**Pinnacle**”). To ensure diversity within the Corporation’s client base, Pinnacle has started a business initiative under a new joint venture partnership with a consortium of **First Nations Partners**, called **KDMPinnacle Industrial Services**.

The brand **Maxx Energy**, owned by **HTC’s** subsidiary, doing business as Pinnacle Industrial Services, provides a diverse line of high technology products. These newly developed products generate higher sale volumes and are differentiated from other standard oil field products because of their automation and advanced technologies utilized in their design. These products are: the **Guardian Pipe Handling System™** which has been designed for handling pipe in oil field drilling as well as for other kinds of drilling by reducing labour, time and increasing safety; the **Advanced Mud Control Systems**, an industrial leader which separates valuable liquids and chemicals from drilling mud; **Customized Frack Water Tankage** and other

containment including a complete line Floc/Sump tanks, Shale Bins/tanks, Flare Cone and Mud tanks and Horizontal Storage tanks.

### Agricultural Products and Services

Today's high-yield fertilizers used in the increasingly larger corporate farming operations in Western Canada demand sophisticated fertilizer blending systems that can provide the required fertilizer blend in a timely and cost effective manner. The Fertilizer Handling Solutions Market Sector is riding the wave of increased demand for high throughput, high capacity, fertilizer blending in rural Western Canada.

**NuVision Fertilizer Handling Solutions** ("NuVision FHS") offers a superior lineup of fertilizer handling and blending equipment and facilities for the Western Canadian market. It operates out of its head office in Carseland, Alberta, with a newly opened satellite sales and service centre in Regina, Saskatchewan. Both of these locations can design, build, retrofit and service new and existing fertilizer and grain facilities. With over 20 years' experience and over a hundred successfully installed Fertilizer Handling Systems, **NuVision FHS** is considered to be the leader in designing, building and servicing fertilizer plants in Western Canada.

**NuVision FHS** continues to have excellent growth potential, as there is an increased demand for more automated and larger fertilizer facilities in Western Canada. NuVision FHS continues to demonstrate its fertilizer plant leadership role as evidenced by the fact that it is repeatedly awarded contracts to build Western Canada's largest and most technically advanced fertilizer plants. **NuVision FHS** has pre-booked and pre-sold its entire 2015 large plant production capacity and is booking orders for 2016.

As larger corporate farms look to increase their commercial efficiencies, **GrainMaxx™** has taken the grain handling market to a new level with its new **GrainMaxx™** brand of Telescopic Swing Augers. The GrainMaxx™ auger provides one operator with the capability to fully manage the grain loading and unloading process, using newly developed fully integrated telescopic swing auger technology. In addition, the unique GrainMaxx™ telescopic swing auger system allows one operator to position the auger under the grain truck using an advanced "reach and retract" telescopic drive system. GrainMaxx™ markets its full line of grain augers through an extensive dealer network in Western Canada and the Northern Plains of the United States.

### **Financial Results**

Selected financial information of HTC is summarized below. Information provided in the following table is prepared in accordance with IFRS.

	9 months Sept. 30, 2015	9 months Sept. 30, 2014
Total Assets	\$31,444,433	\$28,502,237
Revenue	\$29,243,309	\$22,538,892
Net Income (Loss) from operations	\$1,195,247	\$(222,321)
Net Income (Loss)	\$1,163,111	\$(379,871)
Common Shares outstanding as of quarter end	30,309,195	30,309,195
Profit (Loss) per Common Share (weighted average)	\$0.038	\$(.013)
Fully Diluted Profit (Loss) per Common Share (weighted average)*	\$0.030	\$ -

*\*Diluted net loss per common share is not presented, as the effect would be anti-dilutive.*

For the Period the Corporation had operating revenue of \$29,243,309 (Sept. 30, 2014 - \$22,538,892) of which \$27,568,265 (Sept. 30, 2014 - \$20,169,160) came from **HTC** subsidiary **Maxx Group of Companies Corp.** (together with its subsidiaries referred to as "**Maxx**") operations and \$1,675,044 (Sept. 30, 2014 - \$2,369,732) came from engineering and process design. The increase in revenue in **Maxx** is attributed to the timing and increased number of projects in respect to the current year and the decrease in engineering and process design is due to the completion of work on the Husky/Lashburn Project CO<sub>2</sub> capture facility.

For the Period, the Corporation had operating profit of \$1,195,247 as compared to a loss of \$222,321 from operations for the period ending September 30, 2014. Increase in operating income is primarily related to the nature and timing of completion of the projects in the order book pipeline, as well as rising operational and compliance costs.

Net income for the Period was \$1,163,111 compared to a loss of \$379,871 in the prior year. The increase in income is primarily attributable to the acquisition of a larger interest in **Maxx**, timing issues and margins on projects in the order book pipeline.

Comprehensive income for the Period is \$616,768 compared to a loss of \$1,899,336 in the prior year. Comprehensive income includes the unrealized losses on investments classified as available for sale of \$546,343 (Sept. 30, 2014 – \$1,519,465) and represents the net change in the carrying value of the investments in EESTech Inc., Kingsland Energy Corp. and USA Synthetic Fuel Corporation to the quoted value. These adjustments do not involve cash. The increase is attributable to increase in net income combined with a reduction in the amount of unrealized loss from investments classified as available for sale.

Total assets for the Period were \$31,444,433 compared to \$29,192,713 as at December 31, 2014. The primary reasons for the increase were due to increase in inventory purchases levels in the Period for upcoming contracts and ongoing operations as well an increase in work in progress over the comparative period.

*The information and opinions expressed herein involve known and unknown risks and uncertainties that may cause the Corporation's actual results or outcomes to be materially different from those anticipated and discussed herein. In assessing forward-looking statements contained herein, readers are urged to read carefully all cautionary statements contained in this news release, and in those other filings with the Corporations' Canadian regulatory authorities as found in '[www.sedar.com](http://www.sedar.com)'. Although we believe that the expectations reflected in our forward-looking statement are reasonable, we cannot guarantee future results, levels of activity, performance or achievements or other future events. We are under no duty to update any of our forward-looking statements after the date of this news release, other than as required and governed by law.*

**NEITHER THE TSX VENTURE EXCHANGE NOR ITS REGULATION SERVICES PROVIDER (AS THAT TERM IS DEFINED IN THE POLICIES OF THE TSX VENTURE EXCHANGE ACCEPTS RESPONSIBILITY FOR THE ADEQUACY OR ACCURACY OF THE RELEASE.**

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*HTC Pureenergy corporate developments can be followed on [www.htcenergy.com](http://www.htcenergy.com) and is traded under the symbol **HTC***